

May 14, 2020

Fibergate Announces Revision of Forecast

Name	Fibergate Inc. (Securities Code: 9450)
Fiscal year	July 1 to June 30
Current fiscal year	Fiscal 2020 (July 1, 2019 to June 30, 2020)

1. Revision of Forecast

Revision of Forecast for Consolidated Results for Fiscal 2020

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]	Profit per share [yen]
Previous forecast (Aug. 9, 2019) (A)	6,910	1,070	1,060	670	33.55
Revised forecast (B)	7,390	1,230	1,210	740	37.06
Net change (B)-(A)	480	160	150	70	3.51
Change (%)	6.9	15.0	14.2	10.4	10.4

Revision of Forecast for Non-Consolidated Results for Fiscal 2020

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit per share [yen]
Previous forecast (Aug. 9, 2019) (A)	6,720	880	560	28.04
Revised forecast (B)	7,160	990	600	30.04
Net change (B)-(A)	440	110	40	2.00
Change (%)	6.5	12.5	7.1	7.1

2. Reason for Revision

Reason	<p>During the first three quarters of fiscal 2020, the pace of acquisition of new customers in the free Wi-Fi business has decreased with the impact of the spread of novel coronavirus infection, but the number of contracts acquired and the number of residential units under the new contracts in the residence Wi-Fi business are performing favorably and exceeding the estimation. Under such condition, both sales and profit of the consolidated results for fiscal 2020 are expected to exceed the forecast announced previously, and the forecast for full fiscal 2020 will be revised upwards.</p> <p>For the non-consolidated results, as the number of contracts is showing steady growth, forecast of results will be revised.</p>
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